DALY-JUDGE'S MAIDEN REPORT the property.

Covers All Transactions of Company Since Organization.

MILL BEGINS TREATING ORE

CENTURY SENDS DOWN GOLD BRICK VALUED AT \$4,000.

session, but for all that he estimated that there were fully 120,600 tons of ore ready for mining and reduction.

It was announced yesterday afternoon at the company's offices that the new mill had received a warming upduring the week and the intention was to begin the treatment of ore not later than today. It would have commenced a day or two ago only some of the camination of rare mineral deposits, is in this section from Denver to examine some uranium properties.

Expert Now at Properties in Vicinity of Price.

Sacramento, Silver Shield, Little Chief and one or two other stocks have recorded fractional improvements, while the balance of the more active list has had a struggle to keep even. The week closed on the following record of closing quotations and list of sales:

Bid. |Asked.

CENTURY'S BIG CLEAN-UP.

Manager Madsen Returns From Mine family.

* With a \$4,000 Brick.

Mr. Frenzel is to forward a cabine

 With a \$4,000 Brick. that property, having in his care a and compare their finds with specim gold brick which mine assays show to have a value of a trifle under \$4,000. to identify what they have. He The melting was done on Tucsday and arranged to make analyses, when at no previous time in the history of the company was such a large less charges to the prespector. than half-month's cleanup made on the plates. The ore put through all came from the lower tunnel workings,

where the best average rock the mine ever produced has been obtained.

A few days have been lost in making incidental repairs to the mill and the management is confident that this mouth will eclipse all former records mouth the confident that the management is confident that this mouth will eclipse all former records when a failing off. The Victor's show a failing off. The Victor's show a failing off. A few days have been took in making ing incidental repairs to the mill and the management is confident that this month will eclipse all former records at the plant, as the ores being encountered in the new workings are showing constant and gratifying improvement. Manager Madsen reports that development work is being kept well in advance of mining and at the present time tunnels are reaching out to tap new ledges in the property. During his visit to camp the weather was something frightful, a genuine blizzard raging for a portion of the time. Containg out it was necessary to leave the main traveled road and skirt the ridges where the wind had partially cleared them of snow.

Eureka, March 6.—Shipments for t past week are light; only ten propet ites participated, and all the big on show a falling off. The Victor se out its first consignment since the co solidation with the Boss Tweed, thread out its first consignment since the co solidation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread out its first consignment since the corporation with the Boss Tweed, thread o

WILL MINE IN BEAVER.

New Company Takes Hold of Property Near the O. K.

The Milford Copper Mining & Smelting company, with a capital of \$300,000, represented by as many shares, filed articles of incorporation yesterday. George H. Dern is president of the company: Frank Y. Taylor, vice president: Charles E. Hudson, secretary and treasurer: these, together with Henry Dinwoodey, Ed H. Airis, George Romney and Frank H. Lathrap, constituting the board of directors.

ing the board of directors.

The company's property consists of eleven full-sized claims, or approxi-The company's property consists of eleven full-sized claims, or approximately 225 acres, in the Beaver Lake mining district, Beaver county. It is in the very heart of the great copper belt, being practically surrounded by such properties as the O. K., Ben Harrison, Copper Ranch, Blue Acre, Beaver Consolidated and others. The ground was formerly known as the Blue Jay group and previous to last December, when its systematic development was begun, little work, other than a few urface openings in the vein, was performed. At the time mentioned a shoft was started and it has now attained a depth of over 100 feet.

The men behind the enterprise are among the most substantial in Utah's mining and commercial world and they have not the least doubt that the plan of operations being marked out will result in the bringing out of one of the finest copper properties in that region.

Word reached the local offices of the Utah company yesterday that the crank-shaft in the hoisting engine, as well as the cylinder-head for the air compressor, both of which were replaced during the past few days, had proven to be all right and work is again progressing as usual in the mine. Three carloads of high-grade ore are now in transit between here and Oasis, the teams are loading the fourth car and the mine to insure the send-ing out of the fifth car before the break-up of the roads takes place.

This information, the officers of the company state, guarantees that the usual monthly dividend will come on time and that nothing can now verevent the payments coming regular every month, notwithstanding the fact halling will be impossible between 'he mine and Oasis. Superintendent Cris-

The work up to date has been done un-der the supervision of Frank'H. Lath-rap, and it is understood that he will serve the new company as manager of

MAY FLOWER SHOWING. Nearing Ledge at Depth of 350 Feet-

Lime and Fire Clay. Lime and Fire Clay.

Lehi, March 7.—Messrs. John Campbell and Clint Brown of Salt Lake City and Edward Karren and C. W. Earl of Lehi, directors of the May Flower Mining company, visited that property in the West canyon yesterday and awarded another contract to John Campbell of American Fork to run the drift fifty feet further. The drift is now in 350 feet from the bottom of the incline shaft, and as a survey shows that the big vein should be encountered at 380 feet the stockholders are now on the expectant seat. Develop-

to examine some uranium proper belonging to Arthur J. Lee and as ciates, and also some ozokerite dep its up near Soldier Summit. The g to have commenced its career as one of the big producing mines of Utah and before the year closes, it is safe to say, it will be ready to begin the distribution of substantial dividends. tions in eastern Utah. They care no ing for gold, sliver or copper, but w those minerals which are classed in

With a \$4,000 Brick.

Friday midnight Manager P. W.
Madsen of the Century returned from classified, which prospectors may

Carisa		Maria.	E,					*				-	Ĺ			
Centennial-	-Eur	reka					٠.					ķ			y .	**
Dragon ire																
Gemini																
Grand Cen																
Lower Ma																
Mammoth																
Victor																
Yankee Co.	ns.		4.6	90	F 36	÷	* 5	*	÷	0	*	*	×	'n	٠,	**

Word reached the local offices of the

mon says that developments will go right along and no effort will be spared to get the main shaft down to the 1,000-foot level. The mine has not been in as good physical condition for years and he expects to see it continue to grow better and richer with each ad-ditional 100 feet gained in depth,

MAY DAY MILL.

the company was first organized, how later the Anchor was acquired, whit was necessary to do in order that the personation might be made a gabring proposition might be made in carrying out the plans of the management. In the beginning, the report shows the personal proposition of the management of the management of the management of the personal proposition of the personal proposition of the personal proposition of the management of the personal proposition of the personal

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44.5	Silver King	70.00	.27 .15 77.50 .10
	Silver Shield	.061/4	.10
	South Swansea	.291/2	99
	Star Consolidated	*******	.10
	Northera Light Ontario Petre Rocco-Homestake Sacramento Showers Consolidated Silver King Silver Shield South Swansea Star Consolidated Sunshine Swansea U. S. Mining Utah Valeo Ben Butler Black Bess Boss Tweed California Century Emeraid Goiden Eagle Joe Bowers Little Chief La Reine Manhattan Martha Washington New York Richmond & Anaconda Tetro Victor Wabash West Morning Glory White Rock Yankee Consolidated BANKS AND INDUS?	Kanagara	.10
k's	Swansea	.80	100723
-	U. B. Milling	24.62%	25.50
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	Yankee Consolidated	40	41
5	The state of the s	4.24	Cont.
2	BANKS AND INDUST	RIALS	
29		Bid.	Asked
22		and a	
13	Amal. Sugar (pfd)	97.50	\$ 99.0
	Amal. Sugar (common)	98.00	******
16	Con. W. & M. Co. (pfd)	98.00	101.6
3	Con Day & D. Co. (com)	69-199	72.5
6	Com National bank	100 00	101.
3	Desert National bank	293 56	290.0
8	Ogden Savings bank	150.00	200,1
	CONTRACTOR DESCRIPTION OF THE PARTY OF THE P	400400	RESERVE.

ian National bank ion's Savings bank C. M. I.

bank C. Ry, (bonds) Sugar (pfd) Sugar (common National bank

Yesterday's Sales. Yesterday's Sales.

Carisa, 200@14c.
Creole, 100@86c.
Daly, 100@85.02%.
Lower Mammoth, 700@57c; 700@56%c; 100
@56%c; 1,100@65%c; 500@57c, seller 30; 1,200
@56%c; 500@57%c; 500@57%c, seller 30; 1,200
@57%c, buyer 30. Total, 5,000 shares.

May Day, 500@14c.
Sacramento, 500@37%c; 500 shares.

Sacramento, 500@37%c; South Swansea, 100@21c,
Ben Butler, 1,000@8%c,
Golden Earle, 2,000@%c,
New York, 600@38c; 1,300@37%c; 600@37%c.

Wabash, 500@38c; 1,300@37%c; 600@37%c.

Total, 2,400 shares.

Commercial Stock. 50 Utah Sugar (pfd) at \$10.02%. Open Board.

Open Board.

100 Daly-Judge at \$10.37%,
50 Daly-Judge at \$10.32%,
1,000 May Day at 14c,
1,500 May Day at 14c,
2,500 Silver Shield at 7c,
500 California at 9%c,
500 Little Chief at 8%c,
1,000 New York at 22%c,
100 Wabash at 37c,
100 Wabash at 37c,
100 Wabash at 27%c,
100 Wabash at 27%c,
100 Wabash at 37c,
100 Montana-Tonopah at 82c,
300 Montana-Tonopah at 81c,
Total, open board, 8,550 shares,
Shares sold, 23,750,
Selling value, \$12,710.25.

Ore and Bullion. Ore and buillon settlements in this city during the past week, as reported by Mc-Cornick & Co., amounted to \$470,800, yes-terday's proportion of the total being \$50,800, as follows: Silver, lead, gold and copper ores, \$23,900; base buillon, \$26,700.

New York Mining Stocks. Adams Con. 50 Little Chief Allce 40 Ontario 25 Ophir 2 25
3 Phoenix 8
9 Potosi 48
2 20 Savage 38
1 Z5 Sierra Nevada 1 00
19 Small Hopes 40
3 Standard 2 50

San Francisco Mining Stocks. | San Francisco Mining Stocks | Alta | 7 Justice | 17 Andes | 25 Mexican | 160 Belcher | 35 Mexican | 160 Belcher | 35 Ophir | 25 Bullon | 19 Overman | 37 Caledonia | 25 Potosi | 47 Challenge Con | 63 Savage | 42 Chollar | 41 Seg Belcher | 25 Confidence | 135 Sierra Nevada | 16 C. C. & Va. | 2 25 Silver Hill | 60 Crown Point | 41 Union Con | 125 Gould & Curry | 53 Utah Con | 125 Gould & Curry | 53 Utah Con | 35 Hale & Norcross | 15 Yellow Jacket | 65

Boston Mining Stocks. Adventure \$ 12 59 Osceola \$ 72 50
Allouez 4 75 Parrot 28 59
Amalg 71 25 Quincy 112 59
Bingham 32 25 Santa Fe. C 2 50
Cal & Hecla 525 00 Tamarack 184 60
Centennial 27 00 Trinity 11_25
Cop. Range 66 50 U States 24 25
Dom. Coal 124 90 Utah 22 00
Franklin 11 50 Victoria 7 00
Isle Royale 12 50 Winona 7 00
Mohawk 53 50 Wolverine 74 50

586,700; circulation, \$42,319,500; decrease, \$335,500; legal tenders, \$66,188,300; decrease, \$2,134,800; specie, \$168,658,660; decrease, \$8,041,800; reserve, \$234,826,900; decrease, \$10,174,600; reserve required, \$234,159,925; decrease, \$4,891,675; surplus, \$666,975; decrease, \$4,891,675; decrease, \$10,790,125; decrease

150.00 86.00 145.00 101.00 10.0256 3.70 80.00 129.00 158.50

The entire store and ware rooms of George W. Ebert & Co., are now filled with wall paper, and still there is more Rock Springs, Castle Gate, Clear Creek and Weber. Mason Coal Co., 78 West Second South. Tel. 173.

The Money Situation.

The money situation from day to day was reflected in the advancing interest rate.

Wholesome and Nutritions.

As your srocer figures for the New York associated banks, with the sub-treasury with-ROYAL ROYAL BREAD Wholesome and Nu

Silver, 43% per ounce. Copper, 12% per pound; New York, STOCK MARKET \$13.62% \$1.00 per 100 pounds. Lead, \$3.50 per 100 pounds. DEMORALIZED

Bank Statement Put a Crimp in Speculation.

----SURPLUS RESERVE WIPED OUT

SURPLUS RESERVE WIPED OUT

SURPLUS RESERVE WIPED OUT

A per cent minimum discount rate to be prefered the London market, are all unimistakable indications that it has been cally to the cells 890. Unchanged. Native steers, accept and 48 coupon at accept and 48 coupon and 48 coupon at accept and 48 coupon and 48 coupon at accept and 48 coupon and 48 coupon and 48 coupon at accept and 48 coupon and 48 coupon and 48 coupon at accept and 48 coupon and 48 coupon and 48 coupon and 48 coupon at accept and 48 coupon and 48 coup

The Bullion-Beck company was in the market vesterday with three cars of high grade ore.

Sliver cut close to the 49-cent mark yesterday, closing in New York at 8% cents of the Majestic company's mines left for the Week and of the Week and of the Week and of the bank statement could be left in doubt that further calling of loans would have to be restorted to, by the banks naxt week and operations threw over stocks in all directions to prepare for this emergency.

Futile Efforts.

Some futile efforts were made to check the decline by supporting orders but these proved too flimsy for the banks naxt week and operations threw over stocks in all directions to prepare for this emergency.

Futile Efforts.

Some futile efforts were made to check the decline by supporting orders but these proved too flimsy for the purpose and price, broke violently, to the lowest of the week. Prices were remained to many the ledge. Work is propersy, cannot down from camp Friday night, somewhat under the weather. He recorts the new operating tunnel now in a distance of 200 and the remained to the supplemental to the ledge. Work is propersy, cannot down from camp Friday night, somewhat under the weather. He recorts the new operations at the Big Cottonwood of the supplemental to the supp

commission house was not suncently definite to prevent credence being given to a swarm of alarmist rumors which got into circulation Thursday and resulted in acute weakness in the stock market throughout the day. Wall street has rested strongly on the conviction that its money troubles were peculiar to itself and that the commercial position in the country as a whole is indisputably sound.

Disquieting Effect.

Disquieting Effect,

Lead—Quiet and unchanged at \$4.12½: spelter, steady, \$5.10@5.15. Iron prices remain nominally unchanged, with demand quiet.

THE BANK STATEMENT.

THE BANK STATEMENT.

The suggestion carried in Thursday's rumors that mercantile establishment credits possibly were overextended and likely to have difficulty in money matters had a notably disquieting effect. It became evident also that a powerful and well organized bear party hall undertaken a campaign against values. The undertone of firmness which has been evident for a long time, even through periods when efforts were unavailing to advance prices, has been attributed in no small degree to the belief that the aggressive and successful bear leaders of past movements have been committed. States deposits, \$10,728,125; decrease, \$5,284,925 in reserves reported in the bank statement for the week just closed brings the excess surplus down to \$566,975, by far the smallest recorded at this season for many years, and the lowest actual figure, with two exceptions, noted within twelve months. The banks lost in cash \$10,176,600, or almost twice the sum indicated by the known movements for the week. As the previous statement, however, failed to show the total loss in cash, it is quite likely that the current exhibit reflects a belated average. The decrease of \$10,562,900 in loans reveals the liquidation which is being forced by banks in order to maintain their position as respects reserves, and the leavy contraction of \$19,566,700 in deposits is thus accounted for in the changes just noted. The feature of the changes further than the contraction of \$19,566,700 in deposits is thus accounted for in the changes further than the feature of the cast of the market guardianship of certain securities. The indications of the market guardianship of certain securities. The indications of the sake this confidence and awaken the fear this confidence of the banks and the lower lovel. The declining reserves of the banks and the lower thank and the lowest confidence of a large that the market swould have to shake this confidence of a large that the market would have to face and awaken the fear the market mould awaken the fear the market much to shake this confidence on the lower and awaken the fear the market much to shake this confidence on a lower level. The market much to shake the fear that the market swould have to face and awa promising well for values, Great dis-appointment was caused by the show-

their position as respects reserves, and the heavy contraction 518,566,761 and the heavy contraction of \$18,566,761 and \$18,561 a junction issued against the labor union has come under interested discussion on account of its far-reaching scope, and the outcome of the legal dispute is awaited with lively interest. The slump in cotton was not without its effect upon stocks, owing to the liquida-tion for the purpose of protecting in-terests in the cotton market.

drawing nearly a million a day from the money market and with interior exchanges holding against New York, it is not surprising that loan contraction by the banks has been followed and that money rates have run up notwithstanding resort to foreign money markets for very large loans. No accurate estimate of this foreign borrowing can be made, but the break in foreign can be made, but the break in foreign can be made, but the break in foreign exchange and the rise in interest rates at Paris and Berlin with the necessarily for the Bank of England to retain its 4 per cent minimum discount rate to western lambs, \$4.55@7.00,

Stock Quotations.

1 Quotations.

10% T. St. L. & W.

1712 Preferred

12 Preferred

127 Wabash

138 Second pfd.

139 Second pfd.

139 Second pfd.

139 Preferred

139 Second pfd.

130 Central

130 Adams Ex.

1408 American Ex.

93½ Total sales ..385,300

Oats followed corn. May closed %40%c lower at 34%.
There was a good trade in provisions and the undertone was firm. Prices declined somewhat in sympathy with the weakness in grains, but the close was steady, with May pork 2½ cents lower, lard 7½ cents higher and ribs 2½ cents off.

The leading futures ranged as follows: Onen, | High. | Low. | Close. Open, | High, | Low. | Close.

Open. | High. | Low. | C.ose. March | 35@35½ | 35@35½ | 34½ | July ... 32½@32½ | 32½ | 31½ | 31½ | Sept ... 28% | 28% | 28% Mess Pork-Per barrel:
 Open
 High
 Low
 Close

 May
 18.42½
 18.50
 18.35
 18.35

 July
 17.90
 17.92½
 17.85
 17.87½

 Sept
 17.75
 17.75
 17.75
 17.60

Lard-Per 100 pourids: Short Ribs-Per 100 pounds;

| Short Ribs- Fer 100 Bounds: | Open. | High. | Low. | Close. | May | 9.7½ | 9.97½ | 9.92½ | 9.92½ | July | 9.80 | 9.80 | 9.72½ | 9.77½ | Sept. | 9.65 | 9.70 | 9.62½ | 9.65 Sept., 9.65 | 9.76 | 9.62½ | 9.65 |

tash quotations were as follows:
Flour-Dull, easy. Winter patents, 3.60 |
63.76; straights, 3.3963.40; spring patents, 3.5063.40; bakers', 2.45 |
62.90.
Wheat-Spring No. 2, 76678; No. 3 spring, 70676; No. 2 red, 725674.
Corn-No. 2, 45; No. 2 yellow, 45.
Oats-No. 2, 325,
Rye-No. 2, 49.
Barley-Good feeding, 43646; fair to choice malting, 48635.
Flax Seed-No. 1, 1.11; No. 1 northwestern, 1.14.
Mess Pork-Per barrel, 18.124618.25.

rn, 1.14.

Mess Pork—Per barrel, 18.12½@18.25.

Lard—Per 100 pounds, 10.07½@10.10.

Short Ribs—Slides (loose), 2.85@10.00.

Shoulders—Dry salted (boxed), 8.37½@

Short Clear Sides—(Boxed), 10.374@10.50. Whisky—Basis of high wines, 1.30. Clover—Contract grade, 11.55.

4 per cent minimum discount rate to protect the London market, are all unmistakable indications that it has been Kansas City, March 7.

Kansas City, March 7 .- Cattle-Re-

Money, Silver and Finance.

New York, March 7.—Close: Time money, firm; sixty and ninety days, 5% per cent; six months, 6 per cent.

Money on call, firm; closing, offered at 6 per cent.

Prime mercantile paper, 565% per cent.

Sterling exchange easy, with actual business in bankers bills at 45% 75 for demand, and at 48% 50698% 50 r sixty days.

Posted rates, 48% 500 and 487% 54.8%

Bar silver, 48% 6.

Mexican dollars, 38% 6.

Government bonds, steady; railroad bonds, irregular.

Butter and Eggs. New York, March 7.—Butter—Receipts, 3,426 packages. Strong. State dairy, 15@24c; creamery, 27c; June creamery, 18@26c.
Eggs—Receipts, 1,729 packages. Firm.
State and Pennsylvania, 19e; western candled, fancy, 18½c.

Chicago, March 7.—On the produce exchange today the butter market was steady. Creams, 18@27½c; dairies, 14c. Eggs, easier; 16½c. Cheese, steady; 12½@12½c to 13½c.

Treasury Statement. Washington, March 7.—Today's state-ment of the treasury balances in the general fund, exclusive of the \$150,000.-000 gold reserve in the division of redemption, shows: Available cash bal-ance, \$222,679,794: gold, \$116,575,080;

A Home Remedy That Cures Pimples, Blackheads and Acne Quickly and Permanently, Has Been Perfected by a Distinguished Chemist.

Full Information Together With the Method Is Mailed Free to All Who Write.

A method of treatment that can be used by any person in their own home



markable effects of this treatment said to be the instant relief from bur-ing and itching and the almost insta ing and itching and the almost instant removal or disappearance of the pim-ples and blackheads; and it is stated positively by those who have used it that the cure is permanent—that the pimples are cured to stay cured—and the skin is left as soft and clear and smooth and free from any marks or traces of the pimples or blackheads as could be desired. It cures boys and girls, men and women, whether old or young, quickly, permanently and posiyoung, quickly, permanently and posi-ively.

For years skin specialists and doctors have tried to produce a face logion or wash or skin food or some sort of a cosmetic or face lotion that would cover up or cure the pimples, but all failed. up or cure the pimples, but all failed. The Cincinnati chemist who has at last solved the problem states positively that after many years of experience in the special study and treatment of thousands of patients suffering severely from pimples, blackheads and achne he has found a scientific combination treatment that removes the pimples and eruptions, restores the skin soft and smooth and clean. And he announces through the public press of the country that he will gladly give his method free to all sufferers who write. The readers of this paper may address the Dermal Institute, 151 Wex building, Cincinnati, O. with a certainty that their request will receive prompt attention as he is the receive prompt attention as he is the head of that well known institution and can be relied upon. The method, while based on the soundest medical prin-ciples, is so simple that any person can use it and cure themselves in their own home.

W.C.EBAUGH Ph.D. ANALYTICAL CHEMIST 76 W. 2 - Sas SALT LAKE CITY

POGSON, PELOUBET & CO.

Public Accountants

New York - 2D Broad Street Chicago, - Marquette Building

St. Louis - Chemical Building Butte - Hennessy Building

N. A. PAGE, Walker Bank Building.

name may be worth something on the market, but not at the smelter

Is there money to be made in mining stocks? Well, if there was not, there would not be a rich man or woman in Utab today. Do you think they got rich starting on nothing and drawing 4 per cent interest on it? All you need do to get rich is to put your money into the ground—in the right place. Of course, the ground is big and there are barren spots. Avoid these. That's all you need do. What's in a name? Nothing. Don't buy the name. Select first the locality, then the ground. Then buy the stock, no matter what the name of the corporation may be. A name may be worth something on the masket, but not at the smelter.